

RESOLUTION NO. 09282020-400

**A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA
ADOPTING ITS 2020-2021 FISCAL BUDGETS**

Whereas, Generally Accepted Accounting Principles (GAAP) recommend municipalities approve an annual financial budget;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF MONTEVALLO, ALABAMA, AS FOLLOWS:

1. The Council hereby adopts the following:

2020-2021 GENERAL FUND BUDGET

REVENUES: \$5,809,885

Transfer from Court Restitution 32,000

TOTAL REVENUE \$5,841,885

EXPENDITURES:

Beautification - \$ 2,700

Historical Commission - 1,500

City Judge - 22,586

City Prosecutor - 13,527

Mayor's Office - 31,480

Clerk's Office - 81,528

City Council - 23,700

Revenue Officer - 5,000

Elections - 0

Economic Development - 62,614

City Hall – General Operations 834,934

City Shop - 15,600

Police - 1,610,545

IMPACT 133,070

Fire & Rescue - 364,720

Cemetery - 81,970

Building Inspector - 10,000

Fire Inspector - 52,809

Streets & Roads - 595,675

Leaf & Limb - 62,440

Sanitation - 262,494

Animal Control - 7,300

Golf Course -	17,000
Aging Program -	50,285
Parks & Recreation -	292,613
Community Band -	250
Recycling Center	152,553
Mahler Property	1,200
90% of 1 Cent Expense (MDCD)	577,575
10% of 1 Cent Expense	64,175
Fire Truck Lease Repayment	54,654
Library Loan Repayment	70,776
Transfer to Library -	<u>280,205</u>

TOTAL EXPENDITURES \$5,837,478

REVENUES OVER EXPENDITURES \$ 4,407

4/5 CENT GAS EXCISE TAX FUND

REVENUES	\$ 11,462
EXPENDITURES	<u>11,000</u>
REVENUES OVER EXPENDITURES	\$ 462

2 & 7 CENT GAS EXCISE TAX FUND

REVENUES	\$ 14,805
EXPENDITURES	<u>14,805</u>
REVENUES OVER EXPENDITURES	\$ 0

10 CENT GAS TAX FUND

REVENUES	\$ 33,976
EXPENDITURES	<u>30,000</u>
REVENUES OVER EXPENDITURES	\$ 3,976

COURT

REVENUES	\$ 310,100
EXPENDITURES	<u>308,670</u>
REVENUES OVER EXPENDITURES	\$ 1,430

FORFEITURE FUND

REVENUES	\$	0
EXPENDITURES		<u>0</u>
REVENUES OVER EXPENDITURES	\$	0

CAPITAL IMPROVEMENT FUND

REVENUES	\$	65,000
EXPENDITURES: (Victory Project Financing)		<u>50,000</u>

REVENUES OVER EXPENDITURES	\$	15,000
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LIBRARY FUND

REVENUES	\$	280,205
EXPENDITURES		<u>280,205</u>

REVENUES OVER EXPENDITURES	\$	0
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MONTEVALLO REGIONS CAPITAL RESERVE FUND

REVENUE

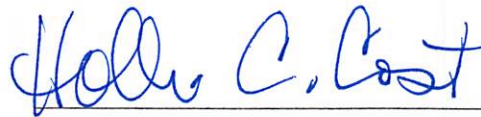
Library Debt Payments	\$	70,776
Fire Truck Lease Payments		54,654
10% of 1 Cent Tax		<u>64,175</u>
TOTAL	\$	189,605

EXPENDITURES

City Hall	97,500
Police - Vehicles	46,000
Fire Dept -- Capital	15,000
Misc. --	20,500

Street Mower	<u>9,300</u>
TOTAL	\$188,300
UNALLOCATED	\$ 1,305

ADOPTED AND APPROVED THIS 28th DAY OF SEPTEMBER, 2020.



Mayor

ATTEST:



City Clerk